

Price Municipal Corporation  
CITY

June 30, 2008  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Price Municipal Corporation City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 13, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 13, 2007 for all budgetary funds.

Signed:

(Budget Officer)

Subscribed and sworn to this 2nd day

of July, 2007.

(Notary Public)



## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>TAXES</b>				
3110	GENERAL PROPERTY TAXES - CURRENT	573,516	624,000	645,000
3120	PRIOR YEAR STAXES-DELINQUENT	19,267	20,000	20,000
3130	GENERAL SALES & USE TAXES	2,835,916	3,060,000	3,160,000
3140	FRANCHISE TAXES	459,619	484,000	409,500
3150	TRANSIENT ROOM TAX	58,352	53,000	59,000
3170	FEE-IN-LIEU OF PROPERTY TAXES	159,107	160,000	170,000
3180	MUNICIPAL ENERGY TAX	14,873	12,000	13,000
<b>LICENSES AND PERMITS</b>				
3210	BUSINESS LICENSES & PERMITS	63,985	67,000	68,000
3220	NON-BUSINESS LICENSES & PERMITS	2,029	3,000	3,500
3221	BUILDING, STRUCTURES & EQUIPMENT	76,015	77,100	81,100
3225	ANIMAL LICENSES	3,861	3,700	3,800
<b>INTERGOVERNMENTAL REVENUE</b>				
3310	FEDERAL GRANTS	729	33,980	0
3312	PUBLIC SAFETY	32,000	32,000	32,000
3340	STATE GRANTS	342,904	192,300	45,100
3356	CLASS "C" ROAD FUND ALLOTMENT	298,046	290,000	295,000
3358	STATE LIQUOR FUND ALLOTMENT	9,782	9,800	9,800
3370	GRANTS FROM LOCAL UNITS: COUNTY	750	24,000	7,000
<b>CHARGES FOR SERVICES</b>				
3413	ZONING & SUBDIVISION FEES	7,331	5,000	5,000
3415	SALE OF MAPS & PUBLICATIONS	1,198	0	0
3421	SPECIAL POLICE SERVICES	2,300	1,800	800
3424	CROSSING GUARD SERVICES	2,121	2,600	2,700
3431	STREET, SIDEWALK & CURB REPAIRS	8,490	12,600	13,600
3443	REFUSE COLLECTION CHARGES	298,857	318,200	316,300
3450	HEALTH	35	0	0
3470	PARKS & PUBLIC PROPERTY	4,120	5,000	14,150
3480	CEMETERIES	53,771	57,500	57,500
3490	MISCELLANEOUS SERVICES: IRRIGATION WATER T	5,408	4,300	4,300
3491	MISCELLANEOUS SERVICES: APPLICATION FEES	200	0	0
<b>FINES &amp; FORFEITURES</b>				
3510	FINES	73,435	81,700	81,700

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
MISCELLANEOUS REVENUE				
3610	INTEREST EARNINGS	29,197	35,000	29,500
3620	RENTS & CONCESSIONS	14,867	11,600	11,600
3640	SALE OF FIXED ASSETS - COMPENSATION FOR LOI	10,899	9,000	0
3690	SUNDRY REVENUES	65,248	85,300	10,000
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFERS FROM OTHER FUNDS	1,468,449	1,611,050	1,511,550
3870	CONTRIBUTIONS FROM PRIVATE SOURCES	1,500	0	0
3880	BEG. CLASS "C" ROAD FUND BAL. TO BE APPROPR	0	57,500	0
3890	BEG. GENERAL FUND BAL. TO BE APPROPRIATED	0	208,304	338,312
TOTAL REVENUE & OTHER SOURCES		6,998,177	7,652,334	7,418,812

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4111	CITY COUNCIL	91,028	109,200	107,800
4134	PERSONNEL	491,754	529,875	617,450
4141	FINANCE	230,135	266,500	308,800
4143	TREASURER	66,623	87,350	82,400
4144	RECORDER	113,784	93,800	84,000
4145	ATTORNEY	105,151	111,500	113,000
4150	NON-DEPARTMENTAL	117,063	153,450	135,100
4160	GENERAL GOVERNMENTAL BUILDINGS	256,576	268,150	269,900
4170	ELECTIONS	8,108	0	8,200
4180	PLANNING & ZONING	95,670	2,150	6,600
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	1,212,695	1,425,699	1,540,862
4220	FIRE DEPARTMENT	368,750	456,010	417,450
4240	PROTECTIVE INSPECTION	52,719	113,100	120,750
4253	ANIMAL CONTROL & REGULATION	75,266	86,650	89,200
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	HIGHWAYS	721,049	816,700	703,000
4415	CLASS "C" ROAD PROGRAM	360,576	347,500	295,000
4420	SANITATION	281,941	222,700	238,500
4440	SHOP & GARAGE	157,646	168,600	185,150
4460	ENGINEERING	39,265	57,350	51,150
4470	PUBLIC WORKS	207,505	235,300	246,000
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARKS	310,402	515,850	521,750
4580	LIBRARIES	0	0	390,450
4590	CEMETERIES	222,646	0	0
COMMUNITY & ECONOMIC DEVELOPMENT				
4620	COMMUNITY DEVELOPMENT	17,307	7,750	10,600
4650	ECONOMIC DEVELOPMENT	106,904	135,850	187,350
TRANSFERS & OTHER USES				
4810	TRANSFERS TO OTHER FUNDS	805,201	1,387,400	666,450
4840	CONTRIBUTIONS TO OTHER GOVT. UNITS	62,200	53,900	41,900
4880	Approp Increase In Fund Balance	420,213	0	0

**PRICE MUNICIPAL CORPORATION**

**Governmental Unit**

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>6,998,177</b>	<b>7,652,334</b>	<b>7,418,812</b>

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## SPECIAL REVENUE FUND - -- DRUG TASK FORCE FUND --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>REVENUES:</b>				
3910	GRANT - UCCJJ	30,189	37,226	75,000
3920	COUNTY REIMBURSEMENT	3,744	7,500	7,500
3930	CONFISCATIONS & RESTITUION	5,731	2,000	2,000
3950	INTEREST INCOME	1,244	600	500
<b>OTHER SOURCES:</b>				
3980	TRANSFER FROM GENERAL FUND	67,301	88,400	95,150
3990	USAGE OF BEGINNING FUND BALANCE	6,461	0	0
3991	CONTRIBUTION FROM FUND BALANCE	0	8,851	12,750
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>		<b>114,670</b>	<b>144,577</b>	<b>192,900</b>
<b>EXPENDITURES:</b>				
4010	EXPENDITURES	81,560	98,650	117,900
4020	GRANT EXPENDITURES	33,110	45,927	75,000
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>114,670</b>	<b>144,577</b>	<b>192,900</b>

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## SPECIAL REVENUE FUND - -- LIBRARY FUND --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	STATE GRANTS	6,848	7,996	0
3920	LOCAL GRANTS	1,500	0	0
3940	LIBRARY FINES & FEES	11,346	22,450	0
3950	INTEREST INCOME	1,377	1,500	0
3960	GATES FOUNDATION GRANT	1,200	0	0
3970	MISCELLANEOUS REVENUE	1,827	1,800	0
OTHER SOURCES:				
3980	TRANSFER FROM GENERAL FUND	344,650	345,900	0
3990	USAGE OF BEGINNING FUND BALANCE	0	17,375	0
TOTAL REVENUES & OTHER SOURCES		368,746	397,021	0
EXPENDITURES:				
4010	EXPENDITURES	338,823	388,875	0
4020	GRANT EXPENDITURES	9,156	8,146	0
TOTAL EXPENDITURES & OTHER USES		347,979	397,021	0

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## SPECIAL REVENUE FUND - -- MAIN STREET PROGRAM --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	STATE GRANTS	7,250	13,250	0
3920	COUNTY GRANTS	10,000	0	0
3970	CONTRIBUTIONS FROM PRIVATE SOURCES	0	75	0
OTHER SOURCES:				
3990	USAGE OF BEGINNING FUND BALANCE	0	7,625	0
TOTAL REVENUES & OTHER SOURCES		17,250	20,950	0
EXPENDITURES:				
4010	EXPENDITURES	7,392	14,000	0
OTHER USES:				
4090	BUDGETED INCREASE IN FUND BALANCE	9,858	6,950	0
TOTAL EXPENDITURES & OTHER USES		17,250	20,950	0



## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## CAPITAL PROJECT FUND - - CAPITAL IMPROVEMENT FUND -

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	43,200	493,000	138,500
3920	INTEREST INCOME	28,115	25,000	10,000
3930	OTHER ADDITIONS	668,779	438,100	2,473,500
3970	CONTRIBUTIONS FROM PRIVATE SOURCES	0	0	100,000
TOTAL REVENUES & OTHER SOURCES		740,094	956,100	2,722,000
3990	Begin Fund Balance	0	112,797	112,797
TOTAL AVAILABLE FOR APPROPRIATIONS		740,094	1,068,897	2,834,797
EXPENDITURES:				
4021	NON-DEPARTMENTAL	0	7,250	0
4030	CITY HALL	484,402	126,600	100,000
4040	TRAIL SYSTEM	0	100,000	0
4060	STREETS	24,116	228,000	2,048,000
4061	POLICE	95,529	30,300	30,000
4068	FIRE	0	180,000	0
4070	PUBLIC IMPROVEMENTS	0	40,000	0
4080	PARKS	23,250	87,000	444,000
4085	LIBRARY	0	0	100,000
4091	BUDGETED INCREASE IN FUND BALANCE	0	156,950	0
TOTAL EXPENDITURES		627,297	956,100	2,722,000
Ending Fund Balance		112,797	112,797	112,797

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - -- WATER/SEWER FUND --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>OPERATING REVENUE</b>				
3710	CHARGES FOR SERVICES	2,626,431	2,555,400	2,578,400
3720	CONNECTION FEES	20,190	13,000	13,600
3730	OTHER:WATER TRANS LINE REIMBURSEMENT	558	0	0
	<b>TOTAL OPERATING REVENUE:</b>	<b>2,647,179</b>	<b>2,568,400</b>	<b>2,592,000</b>
<b>OPERATING EXPENSES</b>				
4010	PERSONAL SERVICES	506,825	557,050	544,200
4020	CONTRACTUAL SERVICES	882,869	884,000	893,200
4030	MATERIALS AND SUPPLIES	198,785	226,750	234,850
4040	DEPRECIATION	842,725	760,000	800,000
4050	WATER STOCK ASSESSMENTS	17,760	20,050	20,050
	<b>TOTAL OPERATING EXPENSES:</b>	<b>2,448,964</b>	<b>2,447,850</b>	<b>2,492,300</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>198,215</b>	<b>120,550</b>	<b>99,700</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>				
5100	GRANTS	54,000	390,000	530,000
5200	INTEREST EXPENSE	( 178,587 )	( 170,100 )	( 162,100 )
5500	OPERATING TRANSFERS TO	( 326,950 )	( 229,900 )	( 175,000 )
5800	INTEREST EARNED	129,708	110,000	120,000
	<b>NET INCOME (LOSS)</b>	<b>( 123,814 )</b>	<b>220,550</b>	<b>412,600</b>

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - -- WATER/SEWER FUND --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	<b>CASH OPERATING NEEDS</b>			
	Net Income (Loss)	( 123,614 )	220,550	412,600
4040	Depreciation	842,725	760,000	800,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	( 525,000 )	( 650,000 )
6510	BOND PRINCIPAL PAYMENTS	0	( 445,000 )	( 453,000 )
6540	TRANSFER TO RETAINED EARNINGS	0	( 10,550 )	( 109,600 )
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>719,111</b>	<b>0</b>	<b>0</b>

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from \_\_\_\_\_ funds

Loans from other funds

TOTAL CASH REQUIRED

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - PRICE CITY ECONOMIC VITALITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	3,181	700	300
	TOTAL OPERATING REVENUE:	3,181	700	300
	OPERATING EXPENSES			
4020	CONTRACTUAL SERVICES	311	500	500
4050	OTHER	300	700	300
	TOTAL OPERATING EXPENSES:	611	1,200	800
	OPERATING INCOME (LOSS)	2,570	( 500 )	( 500 )
	NON-OPERATING REVENUE (EXPENSE)			
5800	INTEREST EARNED	1,658	1,250	500
	NET INCOME (LOSS)	4,226	750	0

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - PRICE CITY ECONOMIC VITALITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	<b>CASH OPERATING NEEDS</b>			
	Net Income (Loss)	4,226	750	0
6540	BUDGETED INCREASE IN RETAINED EARNINGS	0	( 750 )	0
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>4,226</b>	<b>0</b>	<b>0</b>
	<b>SOURCE OF CASH REQUIRED</b>			
	Cash balance at beginning of year			
	Invest/Other assets to be converted			
	Issuance of bond and other debt			
	Contributions from _____ funds			
	Loans from other funds			
	<b>TOTAL CASH REQUIRED</b>			

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## ENTERPRISE FUND -- ELECTRIC FUND --

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	4,836,158	4,958,650	5,321,800
3720	CONNECTION FEES	115,265	75,000	115,000
3730	OTHER	70,373	52,000	52,000
	TOTAL OPERATING REVENUE:	5,021,796	5,085,650	5,488,800
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	219,037	274,400	277,800
4020	CONTRACTUAL SERVICES	217,993	280,900	309,700
4030	MATERIALS AND SUPPLIES	2,679,361	2,882,150	2,966,250
4040	DEPRECIATION	210,360	200,000	300,000
4050	OTHER	1,367	16,000	16,000
	TOTAL OPERATING EXPENSES:	3,328,118	3,653,450	3,869,750
	OPERATING INCOME (LOSS)	1,693,678	1,432,200	1,619,050
	NON-OPERATING REVENUE (EXPENSE)			
5100	GRANTS	0	0	16,000
5200	INTEREST EXPENSE	( 33,086 )	( 32,100 )	( 49,000 )
5500	OPERATING TRANSFERS TO	( 1,098,250 )	( 1,371,150 )	( 1,326,550 )
5800	INTEREST EARNED	26,849	12,000	14,000
	NET INCOME (LOSS)	589,191	40,950	273,500

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - — ELECTRIC FUND —

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	<b>CASH OPERATING NEEDS</b>			
	Net Income (Loss)	589,191	40,950	273,500
4040	Depreciation	210,380	200,000	300,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	( 650,000 )	( 286,000 )
6510	BOND PRINCIPAL PAYMENTS	0	( 64,350 )	( 227,500 )
6540	BUDGETED INCREASE IN RETAINED EARNINGS	0	0	( 60,000 )
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>799,551</b>	<b>( 473,400 )</b>	<b>0</b>

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	473,400	_____
Invest/Other assets to be converted	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____
Contributions from _____ funds	_____	_____	_____
Loans from other funds	_____	_____	_____
<b>TOTAL CASH REQUIRED</b>	_____	<b>473,400</b>	_____

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - — DRIVING SCHOOL —

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	0	6,000	6,900
	TOTAL OPERATING REVENUE:	0	6,000	6,900
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	0	3,000	2,900
4030	MATERIALS AND SUPPLIES	0	6,000	3,000
	TOTAL OPERATING EXPENSES:	0	9,000	5,900
	OPERATING INCOME (LOSS)	0	( 3,000 )	1,000
	NON-OPERATING REVENUE (EXPENSE)			
5300	OPERATING TRANSFERS FROM	0	3,000	0
	NET INCOME (LOSS)	0	0	1,000



## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - — DRIVING SCHOOL —

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>CASH OPERATING NEEDS</b>				
	Net Income (Loss)	0	0	1,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	0	0
6540	BUDGETED INCREASE IN RETAINED EARNINGS	0	0 (	1,000 )
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>0</b>	<b>0</b>	<b>0</b>
 <b>SOURCE OF CASH REQUIRED</b>				
	Cash balance at beginning of year			
	Invest/Other assets to be converted			
	Issuance of bond and other debt			
	Contributions from _____ funds			
	Loans from other funds			
	<b>TOTAL CASH REQUIRED</b>			

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## ENTERPRISE FUND - — POOL FUND —

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	139,720	168,000	140,500
3730	OTHER	40,669	32,500	33,000
	TOTAL OPERATING REVENUE:	180,389	200,500	173,500
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	217,581	247,900	256,500
4020	CONTRACTUAL SERVICES	7,707	14,600	16,100
4030	MATERIALS AND SUPPLIES	232,359	264,950	270,650
4040	DEPRECIATION	119,449	120,000	150,000
4050	OTHER	26,669	27,100	27,000
	TOTAL OPERATING EXPENSES:	603,765	674,550	720,250
	OPERATING INCOME (LOSS)	( 423,376 )	( 474,050 )	( 546,750 )
	NON-OPERATING REVENUE (EXPENSE)			
5100	GRANTS	500	0	0
5200	INTEREST EXPENSE	( 1,800 )	( 1,500 )	( 1,050 )
5300	OPERATING TRANSFERS FROM	350,050	457,100	432,800
5900	LOSS ON DISPOSITION OF FIXED ASSETS	23	0	0
	NET INCOME (LOSS)	( 74,603 )	( 18,450 )	( 115,000 )

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

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ENTERPRISE FUND - — POOL FUND —

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>CASH OPERATING NEEDS</b>				
	Net Income (Loss)	( 74,603 )	( 18,450 )	( 115,000 )
4040	Depreciation	119,449	120,000	150,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	( 52,000 )	( 120,000 )
6520	LEASE PRINCIPAL PAYMENTS	0	( 14,550 )	( 15,000 )
6540	TRANSFER TO RETAINED EARNINGS	0	( 35,000 )	0
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>44,846</b>	<b>0</b>	<b>( 100,000 )</b>

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year			100,000
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
<b>TOTAL CASH REQUIRED</b>			<b>100,000</b>

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - -CENTRAL SCHOOL OPER. FUND--

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
<b>OPERATING REVENUE</b>				
3730	OTHER	10,122	16,000	5,500
<b>TOTAL OPERATING REVENUE:</b>		<b>10,122</b>	<b>16,000</b>	<b>5,500</b>
<b>OPERATING EXPENSES</b>				
4030	MATERIALS AND SUPPLIES	33,283	126,900	18,000
4040	DEPRECIATION	15,346	20,000	30,000
<b>TOTAL OPERATING EXPENSES:</b>		<b>48,629</b>	<b>146,900</b>	<b>48,000</b>
<b>OPERATING INCOME (LOSS)</b>		<b>( 38,507 )</b>	<b>( 130,900 )</b>	<b>( 42,500 )</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>				
5100	GRANTS	0	100,000	0
<b>NET INCOME (LOSS)</b>		<b>( 38,507 )</b>	<b>( 30,900 )</b>	<b>( 42,500 )</b>

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

## ENTERPRISE FUND - --CENTRAL SCHOOL OPER. FUND--

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	CASH OPERATING NEEDS			
	Net Income (Loss)	( 38,507 )	( 30,900 )	( 42,500 )
4040	Depreciation	15,348	20,000	30,000
6540	BUDGETED INCREASE IN RETAINED EARNINGS	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	( 23,161 )	( 10,900 )	( 12,500 )

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

SOURCE OF CASH REQUIRED		10,900	12,500
Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED		10,900	12,500

## PRICE MUNICIPAL CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## ENTERPRISE FUND - INFORM. SYS. INTERNAL SRV. FND

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	158,705	348,850	407,950
3730	OTHER	10	1,000	0
	TOTAL OPERATING REVENUE:	158,715	349,850	407,950
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	122,406	133,300	138,000
4020	CONTRACTUAL SERVICES	175	1,820	500
4030	MATERIALS AND SUPPLIES	141,407	157,430	214,450
4040	DEPRECIATION	41,550	45,000	45,000
	TOTAL OPERATING EXPENSES:	305,538	337,550	397,950
	OPERATING INCOME (LOSS)	( 146,823 )	12,300	10,000
	NON-OPERATING REVENUE (EXPENSE)			
5800	INTEREST EARNED	6,629	1,000	0
5900	LOSS ON DISPOSITION OF FIXED ASSETS	( 1,813 )	0	0
	NET INCOME (LOSS)	( 142,007 )	13,300	10,000



## Report Criteria:

Account Title = (like) \*TRANSF\*

Account Detail

Acct No	Account Description	2005-06 Pri Year Actual	2006-07 Final Budget	2007-08 Approved Budget
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— GENERAL FUND —CONTRIBUTIONS & TRANSFERS

10-39-110	TRANSFER FROM WATER FUND	326,950	229,900	175,000
10-39-140	TRANSFERS FROM REDEV. AGENCY	20,749	0	0
10-39-141	TRANSFER FROM E. PRICE RDA	22,500	10,000	10,000
10-39-200	TRANSFER FROM ELECTRIC FUND	1,098,250	1,371,150	1,326,550
10-39-800	TRANSFER FROM MAIN ST IMPROVE	0	0	0
10-39-802	TRANSFER FROM CDBG	0	0	0
CONTRIBUTIONS & TRANSFERS Totals:		1,468,449	1,611,050	1,511,550

— GENERAL FUND — Totals: - 1,468,449 1,611,050 1,511,550

TRANSFERS TO OTHER FUNDS

10-95-910	TRANSFERS TO CAPITAL PROJECTS	43,200	493,000	138,500
10-95-911	TRANSFERS TO LIBRARY FUND	344,650	345,900	0
10-95-912	TRANSFERS TO POOL FUND	350,050	457,100	232,800
10-95-914	TRANSFER ZAP TAX-POOL FUND	0	0	200,000
10-95-915	TRANSF. TO DRUG TASK FORCE FND	67,301	88,400	95,150
10-95-921	TRANSF TO PRICE COMMUNITY CTR	0	0	0
10-95-922	TRANSF. TO DRIVING SCHOOL FUND	0	3,000	0
TRANSFERS TO OTHER FUNDS Totals:		805,201	1,387,400	666,450

— GENERAL FUND — Totals: - 805,201 1,387,400 666,450

— DRUG TASK FORCE FUND —CONTRIBUTIONS & TRANSFERS

22-39-200	TRANSFER FROM GENERAL FUND	67,301	88,400	95,150
CONTRIBUTIONS & TRANSFERS Totals:		67,301	88,400	95,150



June 30, 2007 (6/07)

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Acct No	Account Description	2005-06 Pri Year Actual	2006-07 Final Budget	2007-08 Approved Budget
<u>-- DRUG TASK FORCE FUND --</u>				
<u>-- DRUG TASK FORCE FUND -- (Cont.)</u>				
	-- DRUG TASK FORCE FUND -- Totals: -	67,301	88,400	95,150
<u>-- LIBRARY FUND --</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
24-39-200	TRANSFER FROM GENERAL FUND	344,650	345,900	0
	CONTRIBUTIONS & TRANSFERS Totals:	344,650	345,900	0
	-- LIBRARY FUND -- Totals: -	344,650	345,900	0
<u>-- CAPITAL IMPROVEMENT FUND --</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
40-39-201	TRANSFER FROM GENERAL FUND	43,200	493,000	138,500
	CONTRIBUTIONS & TRANSFERS Totals:	43,200	493,000	138,500
	- CAPITAL IMPROVEMENT FUND -- Totals: -	43,200	493,000	138,500
<u>-- WATER/SEWER FUND --</u>				
<u>ADMINISTRATION</u>				
51-43-920	TRANSFER TO GENERAL FUND	326,950	229,900	175,000
	ADMINISTRATION Totals:	326,950	229,900	175,000
	-- WATER/SEWER FUND -- Totals: -	326,950	229,900	175,000

June 30, 2007 (6/07)

Jul 03, 2007 02:07pm

Acct No	Account Description	2005-06 Pri Year Actual	2006-07 Final Budget	2007-08 Approved Budget
<u>— ELECTRIC FUND —</u>				
<u>— ELECTRIC FUND —</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
53-94-820	TRANSFER TO GENERAL FUND	1,098,250	1,371,150	1,326,550
	CONTRIBUTIONS & TRANSFERS Totals:	1,098,250	1,371,150	1,326,550
<u>— ELECTRIC FUND — Totals: -</u>				
		1,098,250	1,371,150	1,326,550
<u>— DRIVING SCHOOL —</u>				
REVENUES				
CHARGES FOR SERVICES				
<u>EXPENDITURES</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
55-39-200	TRANSFER FROM GENERAL FUND	0	3,000	0
	CONTRIBUTIONS & TRANSFERS Totals:	0	3,000	0
<u>— DRIVING SCHOOL — -</u>				
REVENUES				
CHARGES FOR SERVICES				
EXPENDITURES Totals:				
		0	3,000	0
<u>— POOL FUND —</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
56-39-200	TRANSF. FROM GENERAL FUND	350,050	457,100	232,800
56-39-202	TRANSFER FROM G.F. ZAP TAX	0	0	200,000
	CONTRIBUTIONS & TRANSFERS Totals:	350,050	457,100	432,800
<u>— POOL FUND — Totals: -</u>				
		350,050	457,100	432,800

June 30, 2007 (6/07)

Jul 03, 2007 02:07pm

Acct No	Account Description	2005-06 Pri Year Actual	2006-07 Final Budget	2007-08 Approved Budget
<u>-CENTRAL SCHOOL OPER. FUND-</u>				
<u>-CENTRAL SCHOOL OPER. FUND-</u>				
<u>CONTRIBUTIONS &amp; TRANSFERS</u>				
57-39-200	TRANSFER FROM GENERAL	0	0	0
	CONTRIBUTIONS & TRANSFERS Totals:	0	0	0
	<u>-CENTRAL SCHOOL OPER. FUND- Totals: -</u>	0	0	0
<u>COMM. DEV. &amp; RENEWAL AGENCY</u>				
<u>ADMINISTRATION</u>				
75-43-910	TRANSFERS TO GENERAL FUND	20,749	0	0
	ADMINISTRATION Totals:	20,749	0	0
<u>EAST PRICE PROJECT AREA</u>				
75-44-910	TRANSFERS TO GENERAL FUND	22,500	10,000	10,000
	EAST PRICE PROJECT AREA Totals:	22,500	10,000	10,000
	COMM. DEV. & RENEWAL AGENCY Totals:	43,249	10,000	10,000
	Grand Totals:	0	0	0

## Report Criteria:

Account Title = {like} \*TRANSF\*

Account Detail